Topic **7**

Subsidiary journals and ledgers

CREDIT TRANSACTIONS WITH DEBTORS

Question 1

Credit sales invoice	When goods are sold on credit, a *credit sales invoice is completed*.
Credit note issued	A *credit note* is issued to a customer when goods are returned.
Bank statement	An electronic transfer, bank deposit slip or bank statement can be used to record payments of customers
Receipt	An original *receipt* is issued to the customer as proof of payment.
Cash register roll	Cash register roll is issued when goods are sold for cash.

Question 2

Kok Traders
Debtors journal – June 2024

Doc	Day	Name of debtor	Fol.	Sales	Cost of sales
96	4	B Lewis 1 800 x 100/160 = 600		1 800	1 125
97	22	S Steyn 2 880 x 100/180 = 1 600		2 880	1 600
98	29	S Steyn 2 160 X 100/180 = 1 200		2 160	1 200
				6 840	4 925

Question 3

ABC Traders
Debtors journal – June 2024

Doc.	Day	Name of debtor	Fol.	Sales	Cost of sales
561	1	G Bell 1 750 x 100/175		1 750	1 000
562	5	B Cloete 900 x 100/150	D1	900	600
563	21	G. Bell 3 500 x 100/175		3 500	2 000
				6 150	3 600

Question 4

ABC Traders
Debtor's ledger

B Cloete — **D1**

Date	Details of document	Fol	Debit	Credit	Balance
Jun	5 Invoice 66	DJ	1 500		1 500
	22 Invoice 68	DJ	750		2 250

L Smit — **D2**

Date	Details of document	Fol	Debit	Credit	Balance
Jun	14 Invoice 67	DJ	2 250		2 550
	24 Invoice 69	DJ	450		2 700

Schedule of the debtor's ledger

B Cloete	D1	2 250
L Smit	D2	2 700
Total		4 950

Question 5

Kok Traders
Debtors journal – June 2024

Doc nr.	Day	Name of debtor	Fol.	Sales	Cost of sales
88	5	B Muller (900 x 100/150)	D1	900	600
89	18	L Lubbe (2 450 x 100/175)	D2	2 450	1 400
90	20	L Lubbe (3 675 x 100/175)	D2	3 675	2 100
91	30	B Muller (600 x 100/150)	D1	600	400
				7 625	4 500

Kok Traders
Debtor's ledger

B Muller **D1**

Date	Details of document	Fol	Debit	Credit	Balance
Jun	5 Invoice 88	DJ	900		900
	30 Invoice 91	DJ	600		1 500

L Lubbe **D2**

Date	Details of document	Fol	Debit	Credit	Balance
Jun	18 Invoice 89	DJ	2 450		2 450
	20 Invoice 90	DJ	3 675		6 125

Schedule of the debtor's ledger

B Cloete	D1	1 500
L Smit	D2	6 125
Total		7 625

Question 6

ABC Traders
Debtors journal – Junie 2024

Doc.	Day	Name of debtor	Fol.	Sales	Cost of sales
88	5	B Cloete (900 x 100/150)	D1	900	600
89	18	L Lubbe (2 450 x 100/175)	D2	2 450	1 400
90	20	L Lubbe (3 675 x 100/175)	D2	3 675	2 100
91	30	B Cloete (600 x 100/150)	D1	600	400
				7 625	4 500

ABC Traders
Debtor's ledger

B Cloete **D1**

Date	Details of document	Fol	Debit	Credit	Balance
Jun	5 Invoice 88	DJ	900		900
	30 Invoice 91	DJ	600		1 500

L Lubbe **D2**

Date	Details of document	Fol	Debit	Credit	Balance
Jun	18 Invoice 89	DJ	2 450		2 450
	20 Invoice 90	DJ	3 675		6 125

Schedule of the debtor's ledger

B Cloete	D1	1 500
L Smit	D2	6 125
Total		7 625

Question 7

Wim Stores
Debtors journal – May 2024

Doc	Day	Name of debtor	Fol.	Sales	Cost of sales
307	7	B Blok		900	600
308	12	D Dag		750	500
309	16	S Scholtz		1 500	1 000
310	24	B Blok		600	400
				3 750	2 500
				B8/N1	B7/ N2

Wim Stores
General ledger
Balance sheet accounts section

Trading stock							**B7**
				May 31	Cost of sales	DJ	2 500
Debtors control							**B8**
May 31	Sales	DJ	3 750				

Nominal accounts section

Sales							**N1**
				May 31	Debtors control	DJ	3 750
Cost of sales							**N2**
May 31	Trading stock	DJ	2 500				

Question 8

Wentworth Enterprises
Debtors' journal – May 2024

Doc	Day	Debtors	Fol.	Sales	Cost of sales
307	7	S Spring (1 280 x 100/160)	D2	1 280	800
308	12	D Dawn (4 500 x 160/100)	D1	7 200	4 500
309	21	D Dawn (1 800 x 100/160)	D1	1 800	1 125
310	28	S Spring (144 x 100/160)	D2	1 440	900
				11 720	7 325
				B8/N1	B7/ N2

Wentworth Enterprises
Debtor's ledger

D Dawn				**D1**	
Date	**Details/Document No.**	**Fol.**	**Debit**	**Credit**	**Balance**
May 12	Invoice 308	DJ	7 200		7 200
21	Invoice 309	DJ	1 800		9 000
S Spring				**D2**	
Date	**Details/Document No.**	**Fol.**	**Debit**	**Credit**	**Balance**
May 07	Invoice 307	DJ	1 280		1 280
28	Invoice 309	DJ	1 440		2 720

Wentworth Enterprises
General ledger
Financial position accounts section

			Trading stock				**B7**
				May 31	Cost of sales	DJ	7 325
			Debtors control				**B8**
May 31	Sales	DJ	11 720				

Nominal accounts section

			Sales				**N1**
				May 31	Debtors control	DJ	11 720
			Cost of sales				**N2**
May 31	Trading stock	DJ	7 325				

Schedule of balances of accounts in debtors' ledger

D Dawn	D1	9 000
S Spring	D2	2 720
Total		11 720
Debtors control		11 720

Question 9

9.1 Totals of the columns	**Debtors journal - Individual transactions**
On the last day of the month	On the date the transaction occurred.

9.2 Account debited	Debtors control
Account credited	Sales
Account debited	Cost of sales
Account credited	Trading stock

9.3 Debtor's journal	**Debtor's ledger**
All the credit sales transactions are recorded.	Individual accounts of all the debtors to record their sales, returns and payments.

9.4 To determine the outstanding amount of any debtor any day of the year after a credit sales transaction, returns or payments of the individual debtor was recorded.

To determine if there were any mistakes of omissions in the accounts of debtors by comparing the total of all the outstanding amounts of debtors with the balance in the debtors control account.

9.5 To record all the transactions of the business to determine the value of assets, outstanding amount to creditors, loans, bank overdraft, total expense and total income.

A double entry is completed for each transaction to ensure that all the entries are completed on the debit side of one account and credit side of another account.

9.6 The total of the debtors control column in the journals are posted to the debtor's control in the general ledger.

The individual transactions in journals are posted to accounts of the debtors in the debtor's ledger.

The debtor's control is a summary of all the transactions in the debtors ledger.

Question 10

Rina Stores
Debtors' journal – May 2024

Doc	Day	Debtors	Fol.	Sales	Cost of sales
307	7	S Summer 480 x 100/160	D2	480	300
308	18	D Spring 176 x 100/160	D1	176	110
309	24	S Summer 288 x 100/160	D2	288	180
310	28	D Spring 3 200 x 160/100		5 120	3 200
				6 064	3 790
				B8/N1	B7/N2

Rina Stores
Debtor's ledger

D Spring — **D1**

Date	Details/Document No.	Fol.	Debit	Credit	Balance
May 18	Invoice 308	DJ	176		176
28	Invoice 310	DJ	5 120		5 296

S Summer — **D2**

Date	Details/Document No.	Fol.	Debit	Credit	Balance
May 7	Invoice 307	DJ	480		480
24	Invoice 309	DJ	288		768

Rina Stores
General ledger

Balance sheet accounts section

Trading stock — **B7**

				May 31	Cost of sales	DJ	3 790

Debtors control — **B8**

May 31	Sales	DJ	6 064				

Nominal accounts section

Sales — **N1**

				May 31	Debtors control	DJ	6 064

Cost of sales — **N2**

May 31	Trading stock	DJ	3 790				

Schedule of balances of accounts in debtors' ledger

D Spring	D1	5 296
S Summer	D2	768
Total		6 064
Debtors control		6 064

Question 11

LMV Traders
Debtors journal – May 2024

Doc	Day	Name of debtor	Fol	Debtors control	Cost of sales
69	3	P. Nel 1 200 x 100/160		1 200	750
70	12	M. Henning		1 520	950
71	18	P. Nel		2 975	1 700
				5 695	3 400
				B5/N2	B3/N1
				Debit debtors' control Credit sales	Debit cost of sales Credit trading stock

LMV Traders
Cash receipt journal – June 2024

Doc no	Day	Details	Fol	Analysis of receipts	Bank	Sales	Cost of sales	Debtors control	Sundry accounts
CRR	9	Sales		6 000	6 000	6 000	4 000		
89	22	P. Nel	D1	600				600	
CRR		Sales		9 000	9 600	9 000	6 000		
BS	31	M Henning			1 520			1 520	
					17 120	15 000	10 000	2 120	

Question 12

If the profit is made on cost price, the cost price = 100%.			
Cost price	100%	1 440 x 100/180	800
Profit	80%		
Sales price	180%		1 440
Cost price	100%	900 x 100/150	600
Profit	50%		
Sales price	150%		900
If the profit is made on sales price, the sales price = 100%.			
Sales price	100%		1 400
Profit	25%		
Cost price	75%	1 400 x 75/100	1 050
Sales price	100%		800
Profit	40%		
Cost price	60%	800 x 60/100	480

Loupet Traders
Debtors journal – June 2024

Doc	Day	Name of debtor	Fol	Sales	Cost of sales
65	1	K Lubbe	D1	1 440	800
66	5	B Cloete	D2	900	600
67	10	S Kok	D3	1 400	1 050
68	20	B Cloete	D2	800	480
				3 820	2 530
				B5/N2	B3/N1

Loupet Traders
Cash receipt journal – June 2024

Doc no	Day	Details	Fol	Analysis of receipts	Bank	Sales	Cost of sales	Debtors control	Sundry accounts
87	9	K Lubbe	D1	400	400			400	
88	28	S Kok		700				700	
89		B Cloete		1 700	2 400			1 700	
					2 800			2 800	
					B4			B5	

Question 13

Mariaan Traders
Debtors journal – May 2024

Doc	Day	Name of debtor	Fol	Debtors control	Cost of sales
72	14	P Els 14 700 x 100/175	D1	14 700	8 400
73	21	P Els 19 250 x 90% 19 250 x 100/175	D1	17 325	11 000
74	25	P Els 5 500 x 175/100	D1	9 625	5 500
				41 650	24 900

Mariaan Traders
Cash receipt journal – June 2024

Doc no	Day	Details	Fol	Analysis of receipts	Bank	Sales	Cost of sales	Debtors control	Sundry accounts		
									Amount	Fol	Details
94	19	P Els	D1	7 350	7 350			7 350			
BS	30	P Els	D1		20 000			20 000			
BS	31	Sales		42 000	42 000	42 000	24 000				
					69 350	42 000	24 000	27 350			

Mariaan Traders
Debtor's ledger

P Els				D1	
Date	Details/Document No.	Fol.	Debit	Credit	Balance
May 14	Invoice 72	DJ	14 700		14 700
19	Receipt 94	CRJ		7 350	7 350
21	Invoice 73	DJ	17 325		24 675
25	Invoice 74	DJ	9 625		34 300
30	Bank statement	CRJ		20 000	14 300

Question 14

Swanevelder Stores
General ledger

Debtors control						**B3**
June 2	Sales	1 600	June 15	Bank	400	
24	Sales	3 000				
Trading stock						**B4**
			June 2	Cost of sales	1 200	
			24	Cost of sales	2 250	
Bank						**B6**
June 15	Debtors control	400				
Sales						**N1**
			June 2	Debtors control	1 600	
			24	Debtors control	3 000	
Cost of sales						**N2**
June 2	Trading stock	1 200				
24	Trading stock	2 250				

Question 15

15.1 More transactions are recorded in the general ledger because all the transactions are recorded in the ledger and not only the totals of the columns in the journals.
15.2 Because the transactions were recorded in the journals only the totals of the columns are posted to the general ledger. It reduces the number of transactions in the general ledger.

Question 16

If the profit is made on cost price, the cost price = 100%.			
Cost price	100%	720 x 100/180	400
Profit	80%		
Sales price	180%		720
Cost price	100%	900 x 100/150	600
Profit	50%		
Sales price	150%		900
If the profit is made on sales price, the sales price = 100%.			
Sales price	100%		1 400
Profit	25%		
Cost price	75%	1 400 x 75/100	1 050
Sales price	100%		800
Profit	40%		
Cost price	60%	800 x 60/100	480

Monet Traders
Debtors journal – June 2024

Doc	Day	Name of debtor	Fol	Sales	Cost of sales
65	1	K Lubbe	D1	720	400
66	5	B Cloete (900 x 100/150)	D2	900	600
67	10	S Kok	D3	1 400	1 050
68	20	B Cloete	D2	800	480
				3 820	2 530
				B5/N2	B3/N1

Monet Traders
Cash receipt journal – June 2024

Doc no	Day	Details	Fol	Analysis of receipts	Bank	Sales	Cost of sales	Debtors control	Sundry accounts
87	9	K Lubbe	D1	400	400			400	
88	28	S Kok	D3	1 400	1 400			1 400	
89	29	B Cloete	D2	1 700	1 700			1 700	
90	30	K Lubbe	D1	320	320			320	
					3 820			3 820	
					B4			B5	

Monet Traders
General ledger

Trading stock							**B3**
				June 30	Cost of sales	DJ	2 530
Bank							**B4**
Jun 30	Total receipts	CRJ	3 820				
Debtors control							**B5**
Jun 30	Sales	DJ	3 820	June 30	Bank	CRJ	3 820
Cost of sales							**N1**
Jun 30	Trading stock	DJ	2 530				
Sales							**N2**
				June 30	Debtors control	DJ	3 820

Monet Traders					
Debtors ledger					
K Lubbe				D1	
Date	Details/Document No.	Fol.	Debit	Credit	Balance
May 1	Invoice 65	DJ	720		720
9	Receipt 87	CRJ		400	320
30	Receipt 90	CRJ		320	-
B Cloete				D2	
Date	Details/Document No.	Fol.	Debit	Credit	Balance
May 05	Invoice 66	DJ	900		900
20	Invoice 68	DJ	800		1 700
29	Receipt 89	CRJ		1 700	-
S Kok				D3	
Date	Details/Document No.	Fol.	Debit	Credit	Balance
May 10	Invoice 67	DJ	1 400		1 400
28	Receipt 88	CRJ		1 400	-

Question 17

Busy Traders
Debtors journal – May 2024

Doc	Day	Name of debtor	Fol	Debtors control	Cost of sales
66	15	B Cloete 600 x 100/150	D1	600	400
67	20	B Cloete 900 x 100/150		900	600
				1 500	1 000
				B5/N2	B3/N1
				Debit debtors' control Credit sales	Debit cost of sales Credit trading stock

Busy Traders
Cash receipt journal – June 2024

Doc no	Day	Details	Fol	Analysis of receipts	Bank	Sales	Cost of sales	Debtors control	Sundry accounts
89	25	B Cloete	D1	300				300	
KRR		Verkope		15 000	15 300	15 000	10 000		
					15 300	15 000	10 000	300	
					B4			B5	

Busy Traders					
Debtors ledger					
B Cloete				D1	
Date	Details/Document No.	Fol.	Debit	Credit	Balance
May 15	Invoice 66	DJ	600		600
20	Invoice 67	DJ	900		1 500
25	Receipt 89	CRJ		300	1 200

Busy Traders
General ledger

			Trading stock				B3
				May 31	Cost of sales	DJ	1 000
					Cost of sales	CRJ	10 000
			Bank				B4
May 31	Total receipts	CRJ	15 300				

			Debtors control				B5
May 31	Sales	DJ	1 500	May 31	Bank	CRJ	300
			Cost of sales				N1
May 31	Trading stock	DJ	1 000				
	Trading stock	CRJ	10 000				
			Sales				N2
				May 31	Debtors control	DJ	1 500
					Bank	CRJ	15 000

Question 18

Wentworth Enterprises
Cash receipts journal – June 2024 **CRJ**

Doc no	Day	Details	Fol	Analysis of receipts	Bank	Sales	Cost of sales	Debtors	Sundry Accounts		
									Amount	Fol	Details
R97	7	S South	D2	100				100			
R98		P Penn		380	480				380	N3	Rent income
	11	Sales (75%)		1 600	1 600	1 600	1 200				
R99	21	D Dawn	D1	180				180			
		Sales (75%		1 520	1 700	1 520	1 140				
R100	28	D Dawn	D1	100				100			
		Sales		1 200	1 300	1 200	900				
					5 080	4 320	3 240	380	380		
						B9	N1	N2/B7	B8		

Wentworth Enterprises
Debtors journal – June 2024

Doc no.	Day	Debtors	Fol.	Sales	Cost of sales
314	10	D Dawn (270 x 100/150)	D1	270	180
315	30	S South (69 x 100/150)	D2	69	46
				339	226
				B8/N1	N2/B7

Wentworth Enterprises
Debtors ledger

D Dawn **D1**

Date	Details/Document No.	Fol	Debit	Credit	Balance
Jun 01	Account rendered				285
10	Invoice 314	DJ	270		555
21	Receipt 99	CRJ		180	375
28	Receipt 100	CRJ		100	275

S South **D2**

Date	Details/Document No.	Fol	Debit	Credit	Balance
Jun 01	Account rendered				100
07	Receipt 97	CRJ		100	-
30	Invoice 315	DJ	69		69

Wentworth Enterprises
General ledger

Financial position accounts section

Trading stock							**B7**
June 1	Balance	b/d	12 400	June 30	Cost of sales	CRJ	3 240
					Cost of sales	DJ	226
Debtors control account							**B8**
June 1	Balance	b/d	385	June 30	Bank	CRJ	380
30	Sales	DJ	339		Balance	c/d	344
			724				724
July 1	Balance	b/d	344				
Bank							**B9**
June 1	Balance	b/d	6 800				
30	Total receipts	CRJ	5 080				
Nominal accounts section:							
Sales							**N1**
				June 30	Bank	CRJ	4 320
					Debtors	DJ	339
Cost of sales							**N2**
June 30	Trading stock	CRJ	3 240				
	Trading stock	DJ	226				
Rent income							**N3**
				June 7	Bank	CRJ	380

Schedule of balances of accounts in debtors' ledger		
D Dawn	D1	275
S South	D2	69
Total		344
Debtors control (Dr)		344

Question 19

Oost Stores
Debtors allowances journal – May 2024

Doc	Day	Debtors	Fol.	Debtor's allowances	Cost of sales
45	10	P Spring 630 x 100/175		630	360
46	18	B Blou 315 x 100/175		315	180
				945	540

Question 20

Lara Stores
Debtors journal – May 2024

Doc.	Day	Debtors	Fol.	Debtor's allowances	Cost of sales
590	10	P White 2 450 x 100/175	D1	2 450	1 400
591	18	B Brown 4 900 x 100/175	D2	4 900	2 800
592	30	P White 1 575 x 100/175	D1	1 575	900
				8 925	5 100

Lara Stores
Debtors allowances journal – May 2024

Doc.	Day	Debtors	Fol.	Debtor's allowances	Cost of sales
60	12	B Brown 875 x 100/175	D1	875	500
61	26	B Brown 700 x 100/175		700	400
				1 575	900

Lara Stores
Debtors ledger

P White — **D1**

Date	Details	Fol.	Debit	Credit	Balance
May 1	Balance	b/d			2 900
10	Invoice 590	DJ	2 450		5 350
30	Invoice 592	DJ	1 575		6 925

B Brown — **D2**

Date	Details	Fol.	Debit	Credit	Balance
May 1	Saldo	a/b			3 200
12	Credit note 60	DAJ		875	2 325
18	Invoice 591	DJ	4 900		7 225
26	Credit note 61	DAJ		700	6 525

Question 21

Veline Stores
Debtors journal – May 2024

Doc.	Day	Debtors	Fol.	Sales	Cost of sales
307	7	S Spring 525 x 100/175	D1	525	300
308	12	D Dawn 595 x 100/175	D2	595	340
				1 120	640
				B8/N1	B7/N2

Veline Stores
Debtors allowances journal – May 2024

Doc.	Day	Debtors	Fol.	Debtors allowances	Cost of sales
60	14	D Dawn 60 x 100/175	D2	105	60
61	16	S Spring 42 x 100/175	D1	42	24
				147	84
				B8/N3	B7/N2

Veline Stores
Cash receipts journal – May 2024 — **CRJ**

Doc.	Day	Details	Fol.	Analysis of receipts	Bank	Sales	Cost of sales	Debtors control	Sundry accounts		
									Amount	Fol.	Details
432	18	S Spring 1 600 + 525 - 42	D2	2 083				2 083			
		Sales 5 250 x 100/175		5 250	7 333	5 250	3 000				
433	31	D Dawn	D1	900	900			900			
					8 233	5 250	3 000	2 983			
					B9	N1	N2/B7	B8			

Veline Stores
Debtors ledger

S Spring					**D1**
Date	**Details**	**Fol.**	**Debit**	**Credit**	**Balance**
May 1	Account rendered				1 600
7	Invoice 307	DJ	525		2 125
16	Credit note 61	DAJ		42	2 083
18	Receipt 432	CRJ		2 083	-

D Dawn					**D2**
Date	**Details**	**Fol.**	**Debit**	**Credit**	**Balance**
May 1	Account rendered				1 000
12	Invoice 308	DJ	595		1 595
14	Credit note 60	DAJ		105	1 490
31	Receipt 433	CRJ		900	590

Schedule of balances in the debtors ledger		
D Dawn	D2	590
Total		590
Debtors control		590

Veline Stores
General ledger

Trading stock							**B7**
May 1	Balance	b/d	22 000	May 31	Cost of sales	DJ	640
31	Cost of sales	DAJ	84		Cost of sales	CRJ	3 000
					Balance	c/d	18 444
			22 084				22 084
Jun 1	Balance	b/d	18 444				

Debtors control							**B8**
May 1	Balance	b/d	2 600	May 31	Bank	CRJ	2 983
31	Sales	DJ	1 120		Debtors allowances	DAJ	147
					Balance	c/d	590
			3 720				3 720
Jun 1	Balance	b/d	590				

Bank							**B9**
May 1	Balance	b/d	18 900				
31	Total receipts	CRJ	8 233				

Sales							**N1**
				May 1	Balance	b/d	29 750
				31	Debtors control	DJ	1 120
					Bank	CRJ	5 250

Cost of sales							**N2**
May 1	Balance	b/d	16 000	May 31	Trading stock	DAJ	84
31	Trading stock	DJ	640				
	Trading stock	CRJ	3 000				

Debtors allowances							**N3**
May 1	Balance	b/d	1 750				
31	Debtors control	DAJ	147				

Question 22

Blom Traders
Debtors journal – May 2024

Doc no	Day	Details	Fol	Sales	Cost of sales
423	2	W Winter (14 000 x 100/175	D2	11 900	6 800
424	10	S Summer (1 800 x 75/100)	D1	1 800	1 350
425	17	P Herfs (1 500 x 100/150)	D3	1 500	1 000
				15 200	9 150
				B1/N2	B3/N1

Blom Traders
Debtors allowance journal– May 2024

Doc no	Day	Details	Fol	Debtors allowances	Cost of sales
33	14	S Summer (120 x 75/100)	D1	120	90
34	24	P Herfs (300 x 100/150)	D3	300	200
				420	290
				B1/N3	B3/N1

Blom Traders
Cash receipts journal – May 2018

Doc no	Day	Detail	Fol	Analysis of receipt	Bank	Sales	Cost of sales	Debtors control	Sundry accounts		
									Amount	Fol	Details
	12	Sales (16 000 x 75/100)		16 000		16 000	12 000				
147		S Summer	D1	2 400	18 400			2 400			
148	19	W Winter	D2	8 000	8 000			8 000			
149	28	P Herfs	D3	600				600			
		Sales (12 400 x 75/100)		12 400	13 000	12 400	9 300				
					39 400	28 400	21 300	11 000			
						N2	B3/N1	B1			

Blom Traders
Debtors ledger

S Summer — **D1**

Date	Details	Fol	Debit	Credit	Balance
May 1	Account rendered				2 400
10	Invoice 424	DJ	1 800		4 200
12	Receipt 147	CRJ		2 400	1 800
14	Credit note 33	DAJ		120	1 680

W Winter — **D2**

Date	Details	Fol	Debit	Credit	Balance
May 1	Account rendered				12 400
2	Invoice 423	DJ	11 900		24 300
19	Receipt 148	CRJ		8 000	16 300

P Herfs					**D3**
Date	**Details**	**Fol**	**Debit**	**Credit**	**Balance**
May 17	Invoice 425	DJ	1 500		1 500
24	Credit note 24	DAJ		300	1 200
28	Receipt 149	CRJ		600	600

Blom Traders
General ledger

			Debtors control		**B1**		
May 1	Balance	b/d	14 800	May 31	Debtors allowances	DAJ	420
31	Sales	DJ	15 200		Bank	CRJ	11 000
					Balance	c/d	18 580
			30 000				30 000
Jun 1	Balance	b/d	18 580				
			Trading stock		**B3**		
May 1	Balance	b/d	42 700	May 31	Cost of sales	DJ	9 150
31	Cost of sales	DAJ	290		Cost of sales	CRJ	21 300
					Balance	c/d	12 540
			42 990				42 990
Jun 1	Balance	b/d	12 540				
			Cost of sales		**N1**		
May 1	Balance	b/d	36 800	May 31	Trading stock	DAJ	290
31	Trading stock	DJ	9 150				
	Trading stock	CRJ	21 300				
			Sales		**N2**		
				May 1	Balance	a/b	64 300
				31	Debtors control	DJ	15 200
					Bank	CRJ	28 400
			Debtors allowances		**N3**		
May 31	Debtors control	DAJ	420				

Question 23

Fred Traders
Debtors journal – May 2018 **DJ**

Doc no	**Day**	**Details**	**Fol**	**Sales**	**Cost of sales**
423	**8**	**B Blue**	**D1**	**14 400**	**8 000**
424	**12**	**W Pink**	**D2**	**13 680**	**7 600**
425	17	W Pink (4 200 x 190/100)	D2	7 980	4 200
426	19	B Blue (10 800 x 90%)	D1	9 720	6 000
				45 780	25 800
				B2/N2	B3/N1

Fred Traders
Debtors allowance journal – May 2018 **DAJ**

Doc no	Day	Details	Fol	Debtors allowances	Cost of sales
33	**14**	**B Blue**	**D1**	**126**	**70**
34	22	B Blue (144 x 100/180)	D2	144	80
				270	150
				B2/N3	B3/N1

Fred Traders
Cash receipts journal – May 2018 **CRJ**

Doc no	Day	Details	Fol	Analysis of receipt	Bank	Sales	Cost of sales	Debtors control	Sundry accounts Amount	Fol	Details
	12	**Sales**		**32 400**	**32 400**	**32 400**	**18 000**				
147	**14**	**B Blue**	**D1**	**10 000**	**10 000**			**10 000**			
148	19	W Pink	D2	26 060				26 060			
		Sales		33 840	59 900	33 840	18 800				
					102 300	66 240	36 800	36 060			
					B1	**N2**	**B3/N1**	B2			

Fred Traders
Debtors ledger

B Blue **D1**

Date		Details	Fol	Debit	Credit	Balance
May	1	Account rendered				14 500
	8	Invoice 423	DJ	14 400		28 900
	14	Credit note 33	DAJ		126	28 774
	14	Receipt 147	CRJ		10 000	18 774
	19	Invoice 426	DJ	9 720		28 494
	22	Credit note 34	DAJ		144	28 350

W Pink **D2**

Date		Details	Fol	Debit	Credit	Balance
May	1	Account rendered				4 400
	12	Invoice 424	DJ	13 680		18 080
	17	Invoice 425	DJ	7 980		26 060
	29	Receipt 148	CRJ		26 060	-

Debtors list		
B Blue		28 350
P Pink		-
Total – debtors list		28 350
Debtors control		28 350

Fred Traders
General ledger

Bank **B1**

Date		Details	Fol	Amount	Date	Details	Fol	Amount
May	1	Balance	b/d	61 200				
	31	Total receipts	CRJ	102 300				
				163 500				

Debtors control **B2**

Date		Details	Fol	Amount	Date	Details	Fol	Amount
May	1	Balance	b/d	18 900	May 31	Debtors allowances	DAJ	270
	31	Sales	DJ	45 780		Bank	CRJ	36 060
						Balance	c/d	28 350
				64 680				64 680
Jun	1	Balance	b/d	28 350				

			Trading stock			**B3**	
May 1	Balance	b/d	89 700	May 31	Cost of sales	DJ	25 800
31	Cost of sales	DAJ	150		Cost of sales	CRJ	36 800
					Balance	c/d	27 250
			89 850				89 850
Jun 1	Balance	b/d	27 250				
			Cost of sales			**N1**	
May 1	Balance/Total	b/d	36 800	May 31	Trading stock	DAJ	150
31	Trading stock	DJ	25 800				
	Trading stock	CRJ	36 800				
			Sales			**N2**	
				May 1	Balance/Total	b/d	66 240
				31	Debtors control	DJ	45 780
					Bank	CRJ	66 240
			Debtors allowances			**N3**	
May 1	Balance/Total	b/d	7 800				
31	Debtors control	DAJ	270				